

AGENDA

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1. MINUTES

To confirm the decisions of the meeting held on 4 September 2018 (CA.18 - CA.29), previously circulated.

2. APOLOGIES FOR ABSENCE

Resources Management

3. COMMERCIAL OPPORTUNITIES

1 - 4

This report seeks approval to giving the Chief Executive delegated authority to make investment decisions in consultation with the Leader. Some commercial opportunities are only available for a time limited period. Currently, the Council can only make offers to purchase or to invest in assets and ventures subject to Council approval. This may result in the Council being considered less favourably compared to a potential competitor that can complete an acquisition or investment more quickly. This report seeks to give the Chief Executive the authority in consultation with the Leader to approve investments up to £5,000,000 subject to several safeguards.

In accepting the recommendations, Cabinet will approve and recommend to Council that delegated authority is given to the Chief Executive to make investment decisions in consultation with the Leader up to a value of £5,000,000 subject to the checks and balances contained in the report and the Director of Law and Governance will be authorised to make the necessary amendments to the Council's Constitution.

Relevant Ward(s): All Wards

4. EXCLUSION OF THE PUBLIC AND PRESS

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 excluding the press and public from the meeting during consideration of item 5 on the grounds that it involves the likely disclosure of exempt information as defined in paragraphs 3 and 4 of Part 1 of Schedule 12A to the Act.

5. REVIEW OF THE VAT PARTIAL EXEMPTION POSITION AND THE IMPLICATIONS OF COUNCIL SERVICES

5 - 10

This report provides an update on the Value Added Tax (VAT) Partial Exemption position and the implication on Council Services.

Relevant Ward(s): All Wards