

Agenda

Page No

1. Minutes

To confirm the decisions of the meeting held on 1 December 2020 (CA.9 - CA.17), previously circulated.

2. Apologies for Absence

Resources Management

3. Financial Strategy 2021/22 to 2024/25

1 - 22

This report seeks consideration and approval of the Financial Strategy 2021/22 to 2024/25.

In accepting the recommendations, Cabinet will approve and recommend to Council the Financial Strategy 2021/22 to 204/25 at Annex 'A' and 'A'(1) of the report.

4. 2020/21 Q3 Capital Monitoring And Treasury Management Report

23 - 56

This report provides the Quarter 3 update at 31 December 2020 on the progress of the Capital Programme 2020/2021 and the Treasury Management position. A full schedule of the Capital Programme 2020/21 is attached at Annex A of the report, together with the relevant update on progress of each scheme.

In accepting the recommendations, Cabinet will approve and recommend to Council the net decrease of £798,859 in the capital programme to £19,745,917 and all expenditure movements as detailed in Annex B and also in the capital programme attached at Annex A of the report; the increase of capital expenditure of £347,350 funded as follows: £323,778 is from external grants/contributions, £17,500 is funded from capital receipts and £6,072 from Economic Development Fund; the funding allocation to the capital programme as detailed in paragraph 3.1 and 3.2 of the report; the treasury management and prudential indicators at Annex E of the report; and to note the position of the Council's third-party companies at Annex F of the report.

5. 2020/21 Q3 Revenue Monitoring Report

57 - 68

This report provides an update on the revenue budget position of the Council and the reserve funds at the end of December 2020.

In accepting the recommendations, Cabinet will approve and recommend to Council that the budget remains at £9,269,670 as detailed in paragraph 3.2 of the report; that reserves will be used to cover the shortfall created by the Covid-19 pandemic if sufficient funds are not received from Government at the year-end as detailed in paragraph 4.8 of the report; the total movement of the Economic Development Fund of £465,914 at paragraph 8.2 and to note that the Economic Development Fund remaining balance to be allocated at paragraph 8.5 of the report is £225,638; the transfer of funds detailed in paragraph 8.2 of the report from the Economic Development Fund of £1,200,000 to the Council Tax Payers Reserve in paragraph 8.6 of the report; and the allocation from the One Off Fund at paragraph 8.7 of the report of £101,150.

6. Future High Street Funds

69 - 72

This report seeks approval for the submission of a revised Business Case for Future High Streets Fund to the Ministry of Housing, Communities and Local Government.

In accepting the recommendations, Cabinet will approve and recommend to Council the revised Business Case for Future High Streets Fund is approved and submitted; the capital contribution of £7,046,848 to support the delivery of Northallerton Future High Streets Fund Business Case is approved; the capital contribution of £830,042 to support the delivery of complimentary schemes in support of the Future High Streets Fund Business Case is approved; and the total capital expenditure for these schemes of £17,754,172 is included in the Capital Programme which is detailed in paragraph 4.3 of the report.

7. 2021/22 Capital Programme Budget, Treasury Management Strategy Statement and Prudential Indicators 73 - 132

This report considers the 10 Year Capital Programme covering the financial years 2021/22 to 2030/31, the 2021/22 Capital Programme and the Treasury Management Strategy Statement; including the Minimum Revenue Provision policy statement and Annual Investment Strategy.

In accepting the recommendations, Cabinet will approve and recommend to Council that the 10 Year Capital Programme 2021/22 to 2030/31 at £35,398,320 be approved, as detailed in paragraph 2.2 and attached at Annex A of the report; the Capital Programme 2021/22 at £26,059,362 detailed in Annex A where the additional schemes of £18,511,690 are attached in Annex B of the report be approved for implementation; the Treasury Management Strategy attached at Annex C of the report be approved; the Minimum Revenue Provision Policy Statement attached in the body of the Treasury Management Strategy Statement Annex C of the report be approved; the Prudential and Treasury Indicators attached at Annex C in the body of the Treasury Management Strategy Statement be approved; the Treasury Management Scheme of Delegation at Annex D of the report be approved; and the Treasury Management role of the S151 Officer attached at Annex E of the report be approved.

8. Capital Strategy 2021/22 133 - 168

This report presents the Capital Strategy 2020/21 for consideration. The purpose of the Capital Strategy is to give a clear and concise view of how a local authority determines its priorities for capital investment, sets its risk appetite and decides how much it can afford to borrow.

In accepting the recommendation, Cabinet will approve and recommend to Council the Capital Strategy 2021/22 attached at Annex A of the report.

9. Revenue Budget 2021/22 169 - 184

This report presents at a strategic level the revenue budget proposals for the next financial year 2021/22.

In accepting the recommendations, Cabinet will approve and recommend to Council the revenue budget for 2021/22 at £10,351,080.

10. Council Tax 2021/22

185 - 218

This report considers the level of Council Tax for 2021/22 and the policy on reserves. It also provides details of the Council's other sources of funding; grants received from Government in the Local Government Finance Settlement, business rates and income generated from fees and charges.

In accepting the recommendations, Cabinet will make a number of recommendations to Council regarding the setting of the level of Council Tax.

11. Exclusion of the Public and Press

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 excluding the press and public from the meeting during consideration of item 12 on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Act.

12. Crematorium Operation

219 - 224

This report sets out the proposed operational structure of the Crematorium and the wider Maple Park site.