

ANNEX E

PRUDENTIAL AND TREASURY MANAGEMENT INDICATORS 2019/20 - 30 JUNE 2019

It is a statutory duty for the Council to determine and keep under review the affordable borrowing limits – the Authorised Limit and the Operational Boundary - as detailed below. The Council approved the Treasury and Prudential Indicators (affordability limits), for the 2019/20 financial year at Council on 26 February 2019 in the Treasury Management Strategy Statement.

The main purpose of the indicators is to control how much a Council needs to borrow. In 2019/20, The Treasury Management Strategy Statement approved the capital financing requirement at £77.665 million which gives the Council the ability to either use surplus funds to support capital expenditure or take external borrowing.

The indicators provide information on the Council's general and commercial activities. At quarter 1 no commercial activity had occurred.

The Prudential and Treasury Indicators are detailed below as approved at Council prior to the beginning of the 2019/20 financial year – Original Budget - and at quarter 1 - Q1 Actual:

1. PRUDENTIAL INDICATORS	2019/20	2019/20
	Original Budget	Actual Q1 30 June 2019
	£'000	£'000
Capital Expenditure	44,317	42,329
Capital Financing Requirement 31 March 2020	77,665	75,665
Capital Financing Requirement – Brought Forward	37,664	38,170
Capital Financing Requirement – Council Services	1,913	7,507
Capital Financing Requirement - Commercial Activities	38,088	30,000
Annual Change in the Capital Financing Requirement	-	2,4937
In year borrowing requirement	40,001	24,807
brought forward 1 April	12,664	12,700
carried forward 31 March	52,665	37,507
Ratio of financing costs to net revenue stream	2.87%	2.87%

PRUDENTIAL AND TREASURY MANAGEMENT INDICATORS 2019/20 - 30 JUNE 2019

2. TREASURY MANAGEMENT INDICATORS	2019/20	2019/20
	Original Budget	Actual Q1 30 June 2019
	£'000	£'000
Authorised Limit for external debt	81,000	81,000
Operational Boundary for external debt	79,400	79,400
External debt	52,665	12,700
Investments	5,000	330

Maturity structure of fixed rate borrowing during 2019/20	Lower-Upper Limits	Actual
Under 12 months	0%-100%	0%
12 months to 2 years	0%-100%	0%
2 years to 5 years	0%-100%	0%
5 years to 10 years	0%-100%	0%
10 years to 20 years	0%-100%	0%
20 years to 30 years	0%-100%	0%
30 years to 40 years	0%-100%	0%
40 years to 50 years	0%-100%	100%