

## **HAMBLETON DISTRICT COUNCIL**

**Report To:** Council  
23 May 2017

**From:** Director of Law and Governance

**Subject:** **HAMBLETON DEVELOPMENT COMPANY LIMITED - CHANGE OF COMPANY NAME**

All Wards

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### **1.0 PURPOSE AND BACKGROUND:**

1.1 The purpose of this report is to consider changing the company name of Hambleton Development Company Limited.

### **2.0 HAMBLETON DEVELOPMENT COMPANY LIMITED:**

2.1 In 2015 the Council set up a company limited by shares called Hambleton Development Company Limited ("the Company"). The Council is currently the sole shareholder in the Company. The Company is intended to be used as the joint venture vehicle for delivering the redevelopment of HM Prison Site, Northallerton.

2.2 It is proposed that the name of the Company is changed from "Hambleton Development Company Limited" to "Central Northallerton Development Company Limited". It is suggested that this new company name better reflects the development of the Prison Site in Northallerton. The change of name has no effect on the Company's objectives (which remain the same) or in the Council's shareholding in the Company.

### **3.0 LEGAL IMPLICATIONS:**

3.1 Certain steps are required by shareholders to formally change a company name. However, these can be delegated by the Council to Dr Justin Ives who is a director of the Company.

### **4.0 FINANCIAL IMPLICATIONS:**

4.1 There are no financial implications associated with this report.

### **5.0 EQUALITIES IMPLICATIONS:**

5.1 Equability and Diversity issues have been considered. However, there are no issues associated with this report.

### **6.0 RECOMMENDATIONS:**

6.1 It is recommended to Council that:-

- (1) Hambleton Development Company Limited be renamed Central Northallerton Development Company Limited; and

- (2) Authority be given to Dr Justin Ives (as a director of the Company) to take any and all necessary steps on behalf of the Council as shareholder to formally implement the change of company name recommended at point (i) above.

GARY NELSON

**Background papers:** None

**Author ref:** GN

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