

**ANNEX A1**

	2021/22	2022/23	2023/24	2024/25
<b><u>Inflation</u></b>				
	<u>%</u>	<u>%</u>	<u>%</u>	<u>%</u>
Council Tax base	0.2	1.1	1.1	1.1
Government support	-2.1	-3.2	-9.4	-4.9
Interest rates	0.10	0.10	0.10	0.10
Budget increase	2.00	2.00	2.00	2.00
<b><u>Council tax</u></b>				
Council tax increase £	0.00	5.00	5.00	5.00
Council Tax per household £	114.48	119.48	124.48	129.48
Number of band D properties	37,343	37,754	38,169	38,589
Increase in Band D Properties	86	411	415	420
<b><u>Government Support</u></b>				
Retained Business Rates	3,353,084	2,628,656	2,421,017	2,422,257
Dampening Funding Support		2,469,868	1,737,585	1,063,149
Lower Tier Services Grant	88,906	0	0	0
Local Council Tax Scheme Grant	61,969	0	0	0
2021-22 Covid-19 2021/22 grant allocation	376,767	0	0	0
Revenue Support Grant	91,472	0	0	0
Rural Services Delivery Grant	659,897	0	0	0
Collection Fund Surplus / (Deficit) - spread over 3 yrs (mandatory)	-4,504,668	-220,000	-100,000	-100,000
Collection Fund Surplus / (Deficit) - Covid-19 Retail Relief S31 grant	4,231,420	0	0	0
New Homes Bonus	1,414,630	337,028	0	0
Council Tax	4,275,014	4,510,808	4,751,271	4,996,479
	<u>10,048,491</u>	<u>9,726,360</u>	<u>8,809,873</u>	<u>8,381,885</u>
	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
Operational budget	10,351,080	10,558,102	10,166,875	9,951,704
Less :				
Changes - Savings / Income generation		(590,577)	(410,303)	(891,471)
<b>NET REVENUE BUDGET</b>	<u>10,351,080</u>	<u>9,967,525</u>	<u>9,756,572</u>	<u>9,060,232</u>
<b>FINANCED BY :</b>				
External support	5,773,477	5,215,552	4,058,602	3,385,406
Council tax	4,275,014	4,510,808	4,751,271	4,996,479
Contribution (to)/from Council Taxpayer Reserve	302,589	241,165	946,700	678,347
	<u>10,351,080</u>	<u>9,967,525</u>	<u>9,756,572</u>	<u>9,060,232</u>
<b><u>Council Taxpayer</u></b>				
	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
Opening balance	6,072,353	3,881,598	2,919,611	2,182,911
Add: New Homes Bonus	0	0	0	0
Add: Interest on balances	0	0	0	0
	<u>6,072,353</u>	<u>3,881,598</u>	<u>2,919,611</u>	<u>2,182,911</u>
Less/(Add): Transfers (to)/from Council Taxpayers	302,589	241,165	946,700	678,347
Less: Transfers to One Off Fund	320,000	200,000	150,000	0
Less: Transfers to One Off Fund - Loss of Income covid-19	1,500,000	0	0	0
Less/(Add): Transfers (to)/from Repairs & Renewals Fund	0	0	(400,000)	0
Less: Transfers to Computer Fund	0	500,000	0	0
Less: Transfers to Grants Fund	8,166	0	0	0
Less: Transfers to Economic Development Fund	0	0	0	0
Less: Transfers to Income Generating Fund	60,000	20,822	40,000	40,000

	3,881,598	2,919,611	2,182,911	1,464,564
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### **Repairs and Renewals Fund**

Opening balance	854,261	768,261	682,261	196,261
Add: Transfers from Council Taxpayers Reserve	0	0	(400,000)	0
	854,261	768,261	282,261	196,261
Less: Repairs	0	0	0	0
Less: Renewals - Planning & Economy	36,000	36,000	36,000	36,000
Less: Renewals - WASS & Lesiure	0	0	0	0
Less: Renewals - Corporate	50,000	50,000	50,000	50,000
	768,261	682,261	196,261	110,261

### **Computer Fund**

Opening balance	874,587	575,687	765,627	518,627
Add: Transfers from Council Taxpayers Reserve	0	500,000	0	0
	874,587	1,075,687	765,627	518,627
Less : Payments in year - CAPITAL & REVENUE	298,900	310,060	247,000	222,800
	575,687	765,627	518,627	295,827

### **Grants Fund**

Opening balance	44,434	0	0	0
Add: Transfers from Council Taxpayers Reserve	8,166	0	0	0
Add: Transfers from One-Off Fund	0	50,000	0	0
	52,600	50,000	0	0
Less: Payments in year	52,600	50,000	0	0
	0	0	0	0

### **Economic Development Fund**

Opening balance	1,057,480	706,189	260,638	225,638
Add: Transfers from Council Taxpayers Reserve	0	0	0	0
Add: Sale of Prison Site	0	0	0	0
	1,057,480	706,189	260,638	225,638
Less: Payments in year	351,291	445,551	35,000	
	706,189	260,638	225,638	225,638

### **One Off Fund**

Opening balance	532,931	382,931	432,931	482,931
Add: Transfers from Council Taxpayers Reserve	320,000	200,000	150,000	0
Add: Transfers from Council Taxpayers reserve - loss of Income £1.7m	1,500,000	0	0	0
Add: External Funding	0	0	0	0
Less: Transfer to Grants Fund	0	(50,000)	0	0
	2,352,931	532,931	582,931	482,931
Less: Set aside for loss of income £1,700,000	1,500,000	0	0	0
Less: Payments in year	470,000	100,000	100,000	100,000
	382,931	432,931	482,931	382,931

### **Income Generating Fund**

Opening balance	69,178	29,178	0	0
Add: Transfers from Council Taxpayers Reserve	60,000	20,822	40,000	40,000
	129,178	50,000	40,000	40,000
Less: Payments in year	100,000	50,000	40,000	40,000
	29,178	0	0	0

### **General Fund Working Balance**

	2,000,000	2,000,000	2,000,000	2,000,000
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	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
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### **Capital Resources**

Resources brought forward	968,863	598,335	586,707	554,667
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### **PLUS : New Receipts**

Add: Trsf CTPR 20/21 THEN Borrowing	15,366,954	1,489,230	500,000	0
Add: Transfers from One Off Fund	0	0	0	0
Sale of land	545,000	0	0	0
Sale of Assets	10,000	10,000	10,000	10,000
Revenue Contribution	85,036	88,372	67,960	68,300
Grants	9,244,334	1,190,602	497,458	381,710

	25,251,324	2,778,204	1,075,418	460,010
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**LESS : Capital Expenditure**

	25,621,852	2,789,832	1,107,458	441,710
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Total resources available

	598,335	586,707	554,667	572,967
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	2021/22	2022/23	2023/24	2024/25
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**Revenue reserves**

Council taxpayers	3,881,598	2,919,611	2,182,911	1,464,564
Repairs and Renewals Fund	768,261	682,261	196,261	110,261
Computer Fund	575,687	765,627	518,627	295,827
Grants Fund	0	0	0	0
Economic Development Fund	706,189	260,638	225,638	225,638
One Off Fund	382,931	432,931	482,931	382,931
Income Generating Fund	29,178	0	0	0
	6,343,844	5,061,068	3,606,368	2,479,221

**Capital Receipts**

Resources available	598,335	586,707	554,667	572,967
	598,335	586,707	554,667	572,967

**General Fund Working Balance**

	2,000,000	2,000,000	2,000,000	2,000,000
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**Total Reserve Balances**

	8,942,179	7,647,775	6,161,035	5,052,188
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