

Third Party Companies Update at Outturn 2020/21

1.0 Introduction

- 1.1 The purpose of this Annex is to provide information in line with the Local Government Ethical Standards and The Review undertaken by the Committee on Standards in Public Life. This identified areas of 'best practice' for local authorities which represent a benchmark for ethical practice. It recommends that the Council should report on separate bodies they have set up / created or which they own and publish the separate bodies annual reports and minutes in an accessible place. Reporting on the separate bodies will also be included in the Council's annual governance statement which is presented to the Audit Governance and Standards Committee on an annual basis.
- 1.2 In order for the Council to provide a full picture of the relationship with separate bodies and abide by the Nolan principle of openness and to be transparent the information included here reports on the financial position of the Council's third party bodies and also provides information on the location of the annual reports.
- 1.3 The Council has set up third party bodies, in line with legal requirements, to ensure ongoing financial sustainability as set out in the Council Plan and further information is included below. The Council creates and supports new opportunities and new income streams in line with the Council's priority of 'Driving Economic Vitality' to ensure the on-going affordability of council services.

2.0 Third Party Companies

- 2.1 **Central Northallerton Development Company Ltd** - The Council currently has a Joint venture Partnership with Wykeland that was formed in October 2017 to develop the Treadmills site in Northallerton; a high-quality mixed-use development comprising retail, restaurants, cinema, cafés and a tech hub.
- 2.2 Annual Accounts 2020/21 – Central Northallerton Development Company Limited has produced final accounts for four years where the annual report and financial statements for 2020/21 are published at Companies House and are also available on the Council's website from 31 July 2021. The link is as follows:
<https://www.hambleton.gov.uk/budget-spending/statement-accounts/3?documentId=42&categoryId=20006>
- 2.3 **Thirsk & Sowerby Swimming Baths Charity** – The Charity is governed by the Trusts contained in a conveyance dated 9 October 1959 as amended by a Charity Commission Scheme dated 10 May 1988. The management arrangements of the leisure centre by Hambleton District Council were agreed by the charity trustees in March 2021 with a 10-year agreement.
- 2.4 Annual Accounts 2020/21 – Thirsk and Sowerby Swimming Baths Charity Accounts are produced every year and are available on the Charities website with last available being 31 March 2020; 2020/21 accounts will be finalised and available 31 July 2021.

- 2.5 **Hambleton District Holdings Ltd and Hambleton Property Ltd** - these companies were set up in accordance with the governance arrangements included in the Commercial Investment Strategy which was approved at Council in September 2019. The Commercial Investment Strategy was suspended at September 2020 Council due to change in market conditions.
- 2.6 Annual Accounts 2020/21 – The 2019/20 accounts are published on Companies House website where no activity has occurred. This is the same position for 2020/21 accounts which will be available in due course.