

**Prudential and Treasury Management Indicators 2021/22 – 30 June 2021**

It is a statutory duty for the Council to determine and keep under review the affordable borrowing limits – the Authorised Limit and the Operational Boundary - as detailed below. The Council approved the Treasury and Prudential Indicators (affordability limits), for the 2021/22 financial year at Council on 23 February 2021 in the Treasury Management Strategy Statement.

The main purpose of the indicators is to control how much a Council needs to borrow.

The Prudential and Treasury Indicators are detailed below as approved at Council prior to the beginning of the 2020/21 financial year – Original Budget - and Quarter 1 Actual:

<b>1. PRUDENTIAL INDICATORS</b>	<b>2021/22</b>	<b>2021/22</b>
<b>Extract from budget and rent setting report</b>	<b>Original Budget</b>	<b>Actual Q1</b>
	<b>£'000</b>	<b>£'000</b>
<b>Capital Expenditure</b>	26,059	35,705
<b>Capital Financing Requirement 31 March 2022</b>	67,361	68,753
Capital Financing Requirement – Brought Forward	51,994	49,346
Capital Financing Requirement – Council Services	15,367	19,407
Capital Financing Requirement – Commercial Activities	-	-
<b>Annual Change in the Capital Financing Requirement</b>	-	1,392
<b>In year borrowing requirement</b>	21,000	21,000
Brought forward 1 April	33,700	27,700
Carried forward 31 March	54,700	48,700
<b>Ratio of financing costs to net revenue stream</b>	7.41%	7.41%

<b>2. TREASURY MANAGEMENT INDICATORS</b>	<b>2021/22</b>	<b>2021/22</b>
	<b>Original Budget</b>	<b>Actual Q1</b>
	<b>£'000</b>	<b>£'000</b>
<b>Authorised Limit for external debt</b>	72,000	72,000
<b>Operational Boundary for external debt</b>	68,300	68,300
<b>External debt</b>	54,700	27,700
<b>Investments</b>	5,080	16,160

<b>Maturity structure of fixed rate borrowing during 2021/22</b>	<b>Lower limit</b>	<b>Upper limit</b>
<b>Under 12 months</b>	<b>0%</b>	<b>100%</b>
<b>12 months to 2 years</b>	<b>0%</b>	<b>100%</b>
<b>2 years to 5 years</b>	<b>0%</b>	<b>100%</b>
<b>5 years to 10 years</b>	<b>0%</b>	<b>100%</b>
<b>10 years to 20 years</b>	<b>0%</b>	<b>100%</b>
<b>20 years to 30 years</b>	<b>0%</b>	<b>100%</b>
<b>30 years to 40 years</b>	<b>0%</b>	<b>100%</b>
<b>40 years to 50 years</b>	<b>0%</b>	<b>100%</b>